



Everyone at Rushcliffe School will be given the chance to shine brightly

Preparing for Year 12 : Economics

We want you to begin your Year 12 Studies feeling prepared and confident. Therefore, you will be tasked with completing a range of Summer Work for the subjects you plan to continue studying. If you are unsure which subjects you might want to study, you should complete work for the subjects you are considering. This will help give you a “taster” of the subject, in place of the taster lessons you would normally be receiving face-to-face. **You should expect to spend a minimum of 15 hours on each subject.** All work should be submitted to your teacher in September, however not all will require feedback.

Revision of key knowledge and skills

This will ensure you do not forget some of the skills and knowledge developed during your GCSE studies

Complete your ‘Price of Petrol’ tasks attached below and be prepared to discuss in your first weeks in Sixth Form. From these tasks we are wanting you to gain and develop:

- *a realistic expectation of the subject and the range of topics covered*
- *an appreciation of the fact that there will be lots of new content*
- *an appreciation of the fact it will include numerical skills*
- *some understanding of the skills that they will need to develop over the 2 years of study*
- *an ability to contribute in class with real world examples*
- *an inquisitive mind*

The link for the article which the tasks are based on is below:

<https://www.bbc.co.uk/news/business-52188448>

Key Skills Development

This will focus on ensuring you are continuing to develop the skills needed, particularly during this longer break from school

When studying A level Economics it is very important to have a foundation of good mathematical understanding. We often find that Year 12 students are lacking the ability to apply GCSE Maths to a Economic ‘real life context’. To address this, please work your way through the following videos on the following topics to ensure you are up to speed for Year 12.

Quantiles

<https://www.tutor2u.net/economics/reference/maths-made-easy-for-a-level-economics-quantiles>

Calculating Averages

<https://www.tutor2u.net/economics/reference/maths-made-easy-for-a-level-economics-averages-mean-median>

Nominal to Real Conversions

<https://www.tutor2u.net/economics/reference/maths-made-easy-for-a-level-economics-nominal-to-real-conversions>

Weighted Index Numbers

<https://www.tutor2u.net/economics/reference/maths-made-easy-for-a-level-economics-weighted-index-numbers>

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Super Curriculum Activities

An opportunity to begin looking in more depth at the subjects you have chosen, preparing for the greater independence required in Year 12. Activities which will broaden your knowledge and understanding of the wider world of your subject. Things to inspire and enjoy!

Read two articles from the Super Curriculum App (which you will need to download using the links below). Complete the summary sheet to break down and be ready to discuss on your return:



Submission Pieces

These pieces will be submitted to your teacher the first lesson in September for review and feedback

To what extent is the UK currently achieving its 4 key macro-economic indicator targets?

Produce a current economic profile for the UK. This means an assessment of how the UK is currently doing economically. When doing this I would like you to focus on the '4 key macro-economic performance indicators' that enable us to measure a countries performance. These are:-

1. Economic growth
2. Unemployment levels
3. Balance of payments / trade
4. Inflation
5. Extension Task: You may also want to look at 2 other objectives, e.g. the budget deficit and inequality levels

The government's own targets for these are, Economic Growth at 2%, Unemployment about 1 million, Balance of trade about even, inflation at about 2%, not too much inequality and a balanced budget

What you need to do...

1. Define each of these key terms
2. Explain what they are, why they are important, what they tell us about an economy and how they are measured
3. Suggest, using the actual figures (find them out on the internet) whether the UK is hitting these economic targets above or not
4. Suggest reasons why the UK is / is not hitting those targets
5. Propose policies / things we could do as a country to try and hit those targets
6. And crucially, can you evaluate those policies, i.e. why may they not work? What might be a negative consequence of adopting that policy? Which is the most important policy and why? What does the success of the policy depend on? How will they be affected by Brexit, Covid (any current economic issues) etc...

This is to be **sumitted as a typed essay**, so I would like an introduction, paragraphs and a conclusion. I assume it will be around 3 pages long.



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