



SUBJECT	<b>Business</b>	YEAR	<b>11</b>
<p><b>Why do we study Business?</b></p> <p>The curriculum in Business provides students with the knowledge to understand how different businesses operate, succeed and fail. This will allow students to understand the challenges businesses face across the globe.</p>			
What you have learned before	What you will learn this year	Where you can read more	
Finance			
<p>The benefits and drawbacks of each legal structure (including sources of finance available, liability and distribution of profits)</p> <p>The difference between variable costs, fixed costs and total costs</p> <p>The concept of revenue, costs, profit and loss.</p>	<p>Sources of Finance</p> <p>Cash Flow</p> <p>Financial Terms and Calculations</p> <p>Analysing the Financial Performance of the Business</p>	<p>TWO TEACHERS <a href="#">Sources of Business Finance Explained   Bank Loans, Trade Credit, Share Capital, Overdrafts &amp; More - YouTube</a></p> <p>BBC Bitesize – AQA Business – Finance</p> <p>TWO TEACHERS - <a href="#">The Importance of Cash to a Business - YouTube</a></p>	
Business Operations			
<p>changing business environment due to changes in technology, economic situation, legislation and environmental expectations.</p> <p>The benefits of growth in terms of unit cost advantages due to economies of scale</p> <p>The meaning of purchasing and technical economies of scale</p> <p>The benefits of having an effective recruitment and selection process, inc. high productivity, high quality output or customer service.</p> <p>Importance of training the workforce</p> <p>Importance of motivation in the workforce</p>	<p>Production Process</p> <p>Role of Procurement</p> <p>The Concept of Quality</p> <p>Good Customer Service</p>	<p><a href="#">Methods of Production - YouTube</a></p> <p>BBC Bitesize – AQA Business - Operations</p> <p><a href="#">What is Quality Management   Total Quality Management   ISO 9001 and does your business need it? - Bing video</a></p>	
Influences on Business			
<p>The ways in which advances in ICT have allowed customer services to develop e.g. websites, e-commerce &amp; social media.</p> <p>Main aims and objectives for businesses inc. social and ethical objectives.</p> <p>Changing business environment due to changes in technology, economic situation, legislation and environmental expectations.</p> <p>Contracts of employment.</p> <p>Characteristics of an entrepreneur inc. willingness to take a risk</p> <p>Objectives of an entrepreneur, including to earn more money and identify a gap in the market</p>	<p>Technology</p> <p>Ethical and Environmental Considerations</p> <p>The Economic Climate on Business</p> <p>Globalisation</p> <p>Legislation</p> <p>Competitive Environment</p>	<p><a href="#">How does raising interest rates control inflation?   The Economist - YouTube</a></p> <p>TWO TEACHERS - <a href="#">Employment Law   The 4 Key Principles Explained - YouTube</a></p> <p>BBC Bitesize – Influences on Business</p>	